

From GYP's GST desk

GST News Update

26th October 2018

Reconciliation of Sales Turnover for FY 2017-18 [Last Opportunity]:

- 1) Due date for filing of GSTR-1 for all the taxpayers for all the months (i.e. from July 2017 to September 2018) is 31st October 2018.
- 2) GSTR-1 return is GSTIN wise information of your sales side. If you have made any mistakes or you have left out any sales bills, this is the last opportunity to make changes / amendments for F.Y.2017-18. **Please note that after 31st October 2018, you cannot make any changes / amendments / corrections in the information submitted in GSTR-1.**
- 3) Please ensure that you check all data in GSTR-1 before uploading GSTR-1 for the month of September 2018.

Annual Return and GST Audit

- All the taxpayers have to file annual return under GST for F.Y.2017-18 before 31st December 2018. This is also to be filed online. But online forms are not yet made available from the government. Once the forms are available, we will inform you accordingly.
- **We are enclosing FAQ's relating to Annual Return along with this mail.** Please go through the same as it will help you in understanding the process to be followed for filing Annual Return.
- GST Audit is applicable for F.Y.2017-18 to taxpayers having aggregate turnover above Rs. 2 crore. Online form for GST audit is also not made available by the government. Separate email will be sent to you to prepare for GST Audit.

Assuring best of services

G.Y.Patwardhan