

From GYP's GST desk

GST News Update

14th May 2018

Dear Clients,

Frequency of filing GST returns for F.Y.2018-19

The frequency of filing returns in **Form No.GSTR-1** for the year 2018-19 depends upon the turnover of last financial year i.e.2017-18 as well as projected turnover during 2018-19. If it is below 1.50 crore, then you can file quarterly return i.e. three monthly. Otherwise returns are to be filed monthly.

You can voluntarily opt to pay tax and file return monthly.

While filing return for the month of April 2018, you have to choose the option of quarterly / monthly return. Without choosing the option, return cannot be filed.

It is therefore necessary to have confirmation about your turnover of last year as well as turnover estimated for F.Y.2018-19.

Please intimate about your turnover at the earliest. Treat the matter as urgent.

In case we do not receive any communication, then it will be presumed that you want to file monthly returns.

→ Please note that return in **GSTR-3B is to be filed monthly** by all.

→ For the Month of April-18 **GSTR-3B** filing due date is **20th May 2018**.

E-way bill in Maharashtra from 25.05.2018

As per latest update e-way bill for intra-state movement of goods in the state of Maharashtra will become effective from **25th May 2018**. Please note that, the date has been preponed from 31st May 2018 to 25th May 2018.

Please take note of the above before effecting movement of goods.

G.Y.Patwardhan